

**PENDLETON COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2008**

STATE OF WEST VIRGINIA,

PENDLETON COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the PENDLETON County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2007-2008 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

| | |
|--|---------------------|
| Local Sources: | |
| Property taxes (Net of allowances) | \$ <u>1,703,003</u> |
| Other local sources | <u>159,000</u> |
| E-Rate | <u>30,000</u> |
| State Sources: | |
| State aid to schools, including retirement and PEIA | <u>6,278,171</u> |
| Other unrestricted | <u>35,000</u> |
| Additional Legislative Funding | <u>533,000</u> |
| Federal sources: | |
| Unrestricted | <u>130,000</u> |
| Medicaid | <u>100,000</u> |
| Total estimated revenues | <u>8,968,174</u> |
| Estimated transfers in and other financing sources | <u>-</u> |
| Estimated beginning balance | <u>50,000</u> |
| Total estimated revenues, other financing sources, and beginning balance | <u>\$ 9,018,174</u> |

Estimated expenditures:

| | |
|--|---------------------|
| Instruction | \$ <u>5,186,000</u> |
| Supporting services: | |
| Students | <u>336,600</u> |
| Instructional staff | <u>281,100</u> |
| Central administration | <u>267,100</u> |
| School administration | <u>561,700</u> |
| Central Services --Finance/Personnel/Technology | <u>226,700</u> |
| Operation and maintenance of facilities | <u>831,000</u> |
| Student transportation | <u>1,063,174</u> |
| Food services | <u>-</u> |
| Community services | <u>8,000</u> |
| Total estimated expenditures | <u>8,761,374</u> |
| Total estimated transfers and other financing uses | <u>256,800</u> |
| Total estimated expenditures, other financing uses, and reserves | <u>\$ 9,018,174</u> |

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SPECIAL REVENUE FUND

Estimated revenues:

| | |
|--|---------------------------------|
| Local Sources | \$ <u>131,700</u> |
| State Sources: | |
| State aid to schools | <u>491,031</u> |
| Other (Additional Legislative Funding) | <u>193,000</u> |
| Federal sources | <u>894,160</u> |
| Total estimated revenues | <u>1,709,891</u> |
| Estimated transfers in and other financing sources | <u>256,800</u> |
| Estimated beginning balance | <u>-</u> |
| Total estimated revenues, other financing sources, and beginning balance | \$ <u><u>1,966,691</u></u> |
| Total Revenue/Transfers General Current and Special Revenue | \$ <u><u>10,984,865</u></u> |

Estimated expenditures:

| | |
|--|---------------------------------|
| Instruction | \$ <u>1,137,242</u> |
| Supporting services: | |
| Student transportation | <u>131,949</u> |
| Food services | <u>697,500</u> |
| Total estimated expenditures | <u>1,966,691</u> |
| Total estimated transfers and other financing uses | <u>-</u> |
| Total estimated expenditures and other financing uses | \$ <u><u>1,966,691</u></u> |
| Total Expenditures/Transfers General Current and Special Revenue | \$ <u><u>10,984,865</u></u> |

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PENDLETON County, to wit:

I Douglas S. Lambert, Secretary of the PENDLETON County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 17th day of April , 2007.

Secretary of the Board of Education